

**BOARD OF SUPERVISORS
COUNTY OF LOUISA
RESOLUTION**

At a regular meeting of the Board of Supervisors of the County of Louisa held in the Louisa County Public Meeting Room at 5:00 PM on the 7th day of April 2025, at which the following members were present, the following resolution was adopted by a majority of all members of the Board of Supervisors, the vote being recorded in the minutes of the meeting as shown below:

RESULT:

MOVER: None

SECONDER: None

AYES: None

**A RESOLUTION AUTHORIZING THE REFUNDING OF SERIES 2007A AND 2009A
SCHOOL BONDS**

WHEREAS, the Virginia Public School Authority ("VPSA") is tentatively scheduled to sell Refunding Series of School Financing Bonds, as market conditions are favorable at this time and Louisa County's Series 2007A and 2009A Bonds are refunding candidates; and

WHEREAS, the sale of the Refunding Bonds to refund Prior VPSA Bonds and the determination of which Prior VPSA Bonds will be refunded are subject to market conditions; and

WHEREAS, if the Series 2007A and 2009A bonds are refunded, the County would achieve savings as a result of the refunding which would be allocated over the remaining amortization period for the Bond affected by the refunding through an annual credit (the "Refunding Credit"); and

WHEREAS, the credit amount is estimated to be approximately \$97,658, but exact savings will be unknown until the Refunding Bonds are sold.

NOW, THEREFORE, BE IT RESOLVED, on this 7th day of April 2025, that the Louisa County Board of Supervisors hereby authorizes the refunding of the VPSA School Financing Series 2007A and 2009A bonds by the Virginia Public School Authority.

A Copy, teste:

Christian R. Goodwin, Clerk
Board of Supervisors

Louisa County, Virginia